

**THE NOLEN
Budget**

INCOME

<u>bldgs</u>	<u># homes</u>	<u>mo dues</u>	
1,2,3	8	\$307	29,453
4	5	\$380	22,781
5,6	7	\$320	26,863
7, 8	<u>7</u>	\$268	<u>22,544</u>
	27		
TOTAL - Income			101,642

EXPENSE - BUILDINGS/GROUNDS

Building Repairs	minor repairs to building ext	2,500
Electrical Repairs	lighting & electrical repairs	500
Electricity	power to irrigation & landsc lighting	1,500
Electricity - Streetlights		5,000
Irrigation System	repairs	1,500
Landscape Contract		17,500
Landscape Supplies	needles, flowers, mulch, plant replcmts	10,000
Miscellaneous		1,000
Trash Service	private trash	5,832
Water/Sewer	master water meter	12,000
Water/Sewer - Irrigation		<u>4,500</u>
TOTAL - Building/Grounds		61,832

EXPENSES - ADMINISTRATIVE

Accounting	tax return	400
Insurance	prop, liab, and D&O	20,000
Legal	general counsel	1,000
Management Fees		7,200
Office Expense		500
Postage		<u>400</u>
TOTAL EXPENSES - Administrative		29,500

TOTAL EXPENSES 91,332

RESERVE FUNDING

		<u>yrs</u>	
Private Roads	\$30,000	18	1,667
Roof	\$115,000	20	5,750
Painting	\$15,000	7	2,143
Landscaping	\$7,500	10	<u>750</u>
Total Reserve Funding			10,310

TOTAL 101,642